

This is a marketing communication

Aegon European ABS Fund I USD Hdg Inc

Factsheet as of 31 August 2024

Fund objective

The Fund primarily invests direct or indirect in asset-backed securities listed in euros or converted to euros, distributed over different issuers, collaterals, sectors and countries. The Fund invests primarily in RMBS (Residential Mortgage Backed Securities), CMBS (Commercial Mortgage Backed Securities), Consumer Loans, Car Loans, Credit Card loans, Whole Business (repackaging of companies / company divisions) and other asset backed securities. The investment process is focused on the addition of value by means of an active selection policy for issuers, collaterals, sectors and countries.



Key facts

Fund launch	11 November 2016
Share class launch	14 September 2021
Sector	Fixed Income
Investor type	Institutional
Dividend	Quarterly
Structure	Open End
Listed	No
Fund structure	UCITS
ISIN	IE0001LEZ1U6
SFDR classification	Article 8
Fund base currency	EUR
Total Fund size	6,632,317,488
Share class currency	USD
Share class size	62,533,603
Price¹	10.09
Participations	6,198,105
Securities lending²	
Revenue	0.00 bps
Assets lent	0.00 %
Gross leverage	32.39 %
Leverage commitment	0.00 %

Performance

Past performance does not predict future returns.

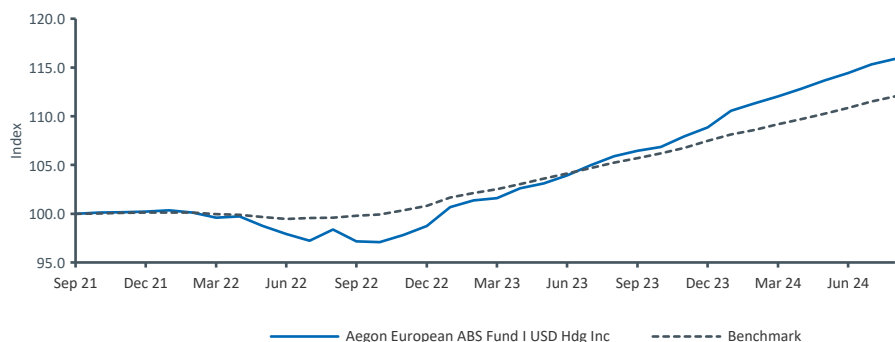
Performance

	1m	3m	Ytd	3y	5y	SI
Fund Gross return (%)	0.48	1.95	6.46	-	-	5.11
Fund Net return (%)	0.46	1.88	6.26	-	-	4.82
Benchmark (%)	0.48	1.60	4.23	-	-	3.90
Tracking error ex post (%)	-	-	-	-	-	1.73
Information ratio	-	-	-	-	-	0.51

Benchmark

Bloomberg Barclays Capital Euro ABS Fixed and Floating Index (USD-Hedged)

Cumulative performance



The cumulative performance is based on total return data excluding management, service and entry or exit fees.

Costs³

Management fee	0.28 %
Service fee	0.06 %
OCF	0.34 %
Entry fee	0.10 %
Exit fee	0.10 %

The service fee is inversely scaled related to the fund size. The maximum applicable service fee is presented.

Aegon Asset Management applies partial ADL (Anti-Dilution Levy) which implies that the NAV of a fund is adjusted with the exit or entry fee only if the net cash flow exceeds a pre-determined limit.

The cost of investing will impact your investment. The return will be reduced by the fees and expenses that may be incurred in managing the investment. Fees may have a compounding effect.

¹ Look for information on the current price at www.aegonam.com

² Securities lending contributes to the performance of the Fund. The Fund receives 72% of the total proceeds from securities lending. The costs for providing and conducting the securities lending program are charged by Aegon Asset Management and partners and are already deducted from these proceeds. These proceeds are an estimation. The exact amount is known three weeks after month end.

³ Source: Aegon Asset Management. Ongoing charges based on actual expenses over the year 2023.

Discrete annual performance

Past performance does not predict future returns.

12 months to	Aug 24	Aug 23	Aug 22	Aug 21	Aug 20	Aug 19	Aug 18	Aug 17	Aug 16	Aug 15
Fund Gross return (%)	9.44	7.62	-	-	-	-	-	-	-	-
Fund Net return (%)	9.13	7.32	-	-	-	-	-	-	-	-
Benchmark (%)	6.47	5.67	-	-	-	-	-	-	-	-
Tracking error ex post (%)	0.92	2.12	-	-	-	-	-	-	-	-
Information ratio	2.71	0.74	-	-	-	-	-	-	-	-

Sector allocation (%)

RMBS	39,6
ABS	27,7
CLO	23,7
CMBS	4,8
Cash	4,2

Currency allocation (%)

	Pre hedge	Post hedge
USD	0.0	100.0
EUR	71.5	0.2
GBP	28.5	-0.1
Total	100.0	100.0

Rating allocation (%)

AAA	45,0
AA	18,1
A	12,1
BBB	20,6
Cash	4,2

Maturity breakdown (%)

0 - 1 year	7,3
1 - 3 years	38,2
3 - 5 years	20,0
5 - 7 years	14,0
7 - 10 years	10,7
10+ years	5,6
Cash	4,2

Top 10 holdings (%)

SLMA 2004-5X A6	1.8
GLION 2024-1 A	1.5
VERSE 8 SEN	1.3
JUPIT 1X BR	1.1
VCL 41 A	1.1
SLMA 2004-10X A8	1.0
BUMP 2024-NL1 A	0.9
SCGC 2023-1 A	0.9
PLRS 2024-1 A	0.8
SLM STUDENT LOAN	0.8

Country allocation (%)

United Kingdom	29,1
Mixed	25,1
Netherlands	11,6
Germany	7,0
Italy	5,0
Ireland	3,8
Spain	3,7
France	3,7
Other	6,9
Cash	4,2

For Professional Investors only and not to be distributed to or relied upon by retail clients.

This is a marketing communication. Please refer to the Prospectus of the Fund and to the Key Investor Information Document before making any final investment decisions. The relevant documents can be found at aegonam.com. The principal risk of this product is the loss of capital.

Past performance does not predict future returns. Outcomes, including the payment of income, are not guaranteed.

Costs may increase or decrease as a result of currency and exchange rate fluctuations.

All data is sourced to Aegon Asset Management unless otherwise stated. The document is accurate at the time of writing but is subject to change without notice. Data attributed to a third party ("3rd Party Data") is proprietary to that third party and/or other suppliers (the "Data Owner") and is used by Aegon Investment Management B.V. under license. 3rd Party Data: (i) may not be copied or distributed; and (ii) is not warranted to be accurate, complete or timely. None of the Data Owner, Aegon Investment Management B.V. or any other person connected to, or from whom Aegon Investment Management B.V. sources, 3rd Party Data is liable for any losses or liabilities arising from use of 3rd Party Data.

Aegon Asset Management Europe ICAV is an umbrella type open-ended investment company with variable capital, registered in the Republic of Ireland (Company No. C153036) at 25-28 North Wall Quay, International Financial Services Centre, Dublin 1. Board of Directors: M. Kirby, S. Donald and B. Wright. Aegon Asset Management Europe ICAV is regulated by the Central Bank of Ireland. Aegon Investment Management B.V. is the investment manager and promoter for Aegon Asset management Europe ICAV. Aegon Asset Management UK plc is an appointed sub-promoter for Aegon Asset management Europe ICAV.

Aegon Asset Management UK plc is authorized and regulated by the Financial Conduct Authority. Aegon Investment Management B.V. is registered with the Netherlands Authority for the Financial Markets as a licensed fund management company. On the basis of its fund management license Aegon Investment Management B.V. is also authorized to provide individual portfolio management and advisory services.