

This is a marketing communication

Aegon European ABS Fund K USD Hdg

Factsheet as of 31 January 2024

Fund objective

The Fund primarily invests direct or indirect in asset-backed securities listed in euros or converted to euros, distributed over different issuers, collaterals, sectors and countries. The Fund invests primarily in RMBS (Residential Mortgage Backed Securities), CMBS (Commercial Mortgage Backed Securities), Consumer Loans, Car Loans, Credit Card loans, Whole Business (repackaging of companies / company divisions) and other assetbacked securities. The investment process is focused on the addition of value by means of an active selection policy for issuers, collaterals, sectors and countries.



Key facts

Fund launch	11 November 2016
Share class launch	22 May 2018
Sector	Fixed Income
Investor type	Institutional
Dividend	No
Structure	Open End
Listed	No
Fund structure	UCITS
ISIN	IE00BG227374
SFDR classification	Article 8
Fund base currency	EUR
Total Fund size	5,596,233,918
Share class currency	USD
Share class size	43,641
Price ¹	11.94
Participations	3,656
Securities lending ²	
Revenue	0.00 bps
Assets lent	0.00 %
Gross leverage	135.77 %
Leverage commitment	4.96 %

Costs³

Management fee	0.30 %
Service fee	0.06 %
OCF	0.36 %
Entry fee	0.10 %
Exit fee	0.10 %

The service fee is inversely scaled related to the fund size. The maximum applicable service fee is presented.

Aegon Asset Management applies partial ADL (Anti-Dilution Levy) which implies that the NAV of a fund is adjusted with the exit or entry fee only if the net cash flow exceeds a pre-determined limit.

The cost of investing will impact your investment. The return will be reduced by the fees and expenses that may be incurred in managing the investment. Fees may have a compounding effect.

Performance

Past performance does not predict future returns.

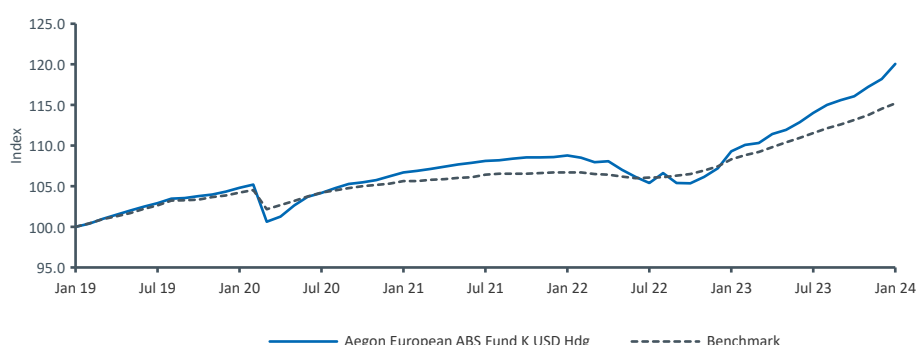
Performance

	1m	3m	Ytd	3y	5y	SI
Fund Gross return (%)	1.56	3.45	1.56	4.01	3.72	3.43
Fund Net return (%)	1.53	3.37	1.53	3.70	3.41	3.12
Benchmark (%)	0.58	1.82	0.58	2.94	2.87	2.76
Tracking error ex post (%)	-	-	-	1.70	1.70	1.60
Information ratio	-	-	-	0.44	0.31	0.22

Benchmark

Bloomberg Barclays Capital Euro ABS Fixed and Floating Index (USD-Hedged)

Cumulative performance



The cumulative performance is based on total return data excluding management, service and entry or exit fees.

¹ Look for information on the current price at www.aegonam.com

² Securities lending contributes to the performance of the Fund. The Fund receives 72% of the total proceeds from securities lending. The costs for providing and conducting the securities lending program are charged by Aegon Asset Management and partners and are already deducted from these proceeds. These proceeds are an estimation. The exact amount is known three weeks after month end.

³ Source: Aegon Asset Management. Ongoing charges based on actual expenses over the year 2023.

Discrete annual performance

Past performance does not predict future returns.

12 months to	Jan 24	Jan 23	Jan 22	Jan 21	Jan 20	Jan 19	Jan 18	Jan 17	Jan 16	Jan 15
Fund Gross return (%)	9.83	0.50	1.94	1.81	4.80	-	-	-	-	-
Fund Net return (%)	9.50	0.20	1.63	1.51	4.49	-	-	-	-	-
Benchmark (%)	6.34	1.54	1.01	1.34	4.22	-	-	-	-	-
Tracking error ex post (%)	1.08	2.66	0.35	2.50	0.29	-	-	-	-	-
Information ratio	2.76	-0.50	1.76	0.07	0.86	-	-	-	-	-

Sector allocation (%)

RMBS	39,6
ABS	26,1
CLO	23,4
CMBS	6,5
Cash	4,4

Currency allocation (%)

	Pre hedge	Post hedge
USD	0.0	99.9
EUR	72.4	0.0
GBP	27.6	0.0
Total	100.0	100.0

Rating allocation (%)

AAA	40,8
AA	18,1
A	16,9
BBB	19,7
Cash	4,4

Maturity breakdown (%)

0 - 1 year	15,2
1 - 3 years	51,0
3 - 5 years	12,3
5 - 7 years	7,8
7 - 10 years	8,9
10+ years	0,3
Cash	4,4

Top 10 holdings (%)

SLMA 2004-5X A6	2.4
VERSE 8 SEN	1.6
JUPIT 1X BR	1.3
SLMA 2004-10X A8	1.2
SLM STUDENT LOAN	1.1
VCL 41 A	0.9
RNBAG 10 A	0.9
HLFCT 2023-1 A	0.8
DPF 2022-1 A	0.7
MIRAV 2020-1 A	0.7

Country allocation (%)

United Kingdom	29,5
Mixed	25,4
Netherlands	9,9
Germany	5,9
United States	4,6
Ireland	4,6
Spain	4,2
Italy	3,7
Other	7,7
Cash	4,4

For Professional Investors only and not to be distributed to or relied upon by retail clients.

This is a marketing communication. Please refer to the Prospectus of the Fund and to the Key Investor Information Document before making any final investment decisions. The relevant documents can be found at aegonam.com. The principal risk of this product is the loss of capital.

Past performance does not predict future returns. Outcomes, including the payment of income, are not guaranteed.

Costs may increase or decrease as a result of currency and exchange rate fluctuations.

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Aegon Asset Management Europe ICAV is an umbrella type open-ended investment company with variable capital, registered in the Republic of Ireland (Company No. C153036) at 25-28 North Wall Quay, International Financial Services Centre, Dublin 1. Board of Directors: M. Kirby, S. Donald and B. Wright. Aegon Asset Management Europe ICAV is regulated by the Central Bank of Ireland. Aegon Investment Management B.V. is the investment manager and promoter for Aegon Asset management Europe ICAV. Aegon Asset Management UK plc is an appointed sub-promoter for Aegon Asset management Europe ICAV.

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